BOND INFORMATION STATEMENT
STATE OF SOUTH DAKOTA
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 East Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: (605)773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvement, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a Bond Information Statement concerning each issue of bonds.

1. Name of Issuer:

City of Dell Rapids, South Dakota

2. Designation of Issue:

City of Dell Rapids, South Dakota $621,000 Water System Revenue Bond, Series 2003

3. Date of Issue:

April 30, 2003

4. Purpose of Issue:

Improvements to City's water system, including improvements to the water distribution system, and an elevated water storage tank.

5. Type of Bond:

Water System Revenue Bond

6. Principal Amount and Denomination of Bond:

$621,000

7. Paying Dates of Principal and Interest:

Principal and interest shall be payable in quarterly installments, each payable on the first day of January, April, July, and October of each year.

8. Amortization Schedule:

Twenty (20) years. See No. 7 above.

9. Interest Rate or Rates, Including Total Aggregate Interest Cost:

Interest Rate: 3.50%
Total Aggregate Interest cost: $282,385

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MAY 22 2003

S.D. SEC. OF STATE

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This is to certify that the above information pertaining to the City of Dell Rapids, South Dakota is true and correct on this 30th day of April, 2003.

By Vicky Haskell
Finance Officer